

September 24, 2020

Dear Stone Ridge Community,

We are writing today to inform you that Stone Ridge was notified that there was a security breach of our constituent relationship management software, Blackbaud, Inc., a cloud-based data management provider used by many colleges, independent schools, and non-profit organizations. We value your partnership with the School and believe in transparency, so we felt the need to tell you about this incident.

Be rest assured that the incident has NOT compromised your sensitive information as Stone Ridge **does not store credit-card information, bank-account information, or Social Security numbers in our databases.** All usernames and passwords are encrypted.

What happened?

Stone Ridge was notified that Blackbaud discovered and stopped a ransomware attack, in which a cybercriminal attempted to lock the company out of their servers and data, in late May. Working with independent forensic experts and law enforcement, Blackbaud successfully prevented further data breach and expelled the cybercriminal from their system.

What information was compromised?

Blackbaud informed the School that the compromised data may have included contact information, demographic information and/or details about your relationship with the school. We also have not received confirmation that any data specific to Stone Ridge was compromised, only that the subset may have included the school.

After further investigation with our Advancement and Technology team, we have determined the data fields which were compromised were only used for basic contact information such as name and mailing address.

What is Stone Ridge doing in response?

Ensuring the safety of our community members' data is of the utmost importance to us and we are deeply frustrated by this incident. As part of their ongoing efforts to help prevent something like this from happening in the future, Blackbaud has told us that they have identified the vulnerability, taken action to fix it, and already implemented several changes that will protect your data from any subsequent incidents.

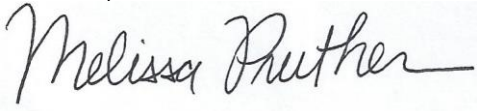
In conclusion, we have no reason to believe that your information has been misused, but out of an abundance of caution and because we value our relationship with you, we are informing you of the cyberattack. As a best practice, we recommend you remain vigilant and

promptly report any suspicious activity to the proper law enforcement authorities. Stone Ridge will continue to work with Blackbaud to ensure the security of our community's confidential data.

Thank you for your patience and your continued support of Stone Ridge. We value your loyalty and enthusiasm for a bright future, and your support makes that future possible.

If you have additional questions about this incident, please do not hesitate to contact me at 301.657.4322 ext. 1713 or mprather@stoneridgeschool.org.

Sincerely,

A handwritten signature in black ink that reads "Melissa Prather". The signature is fluid and cursive, with a long horizontal stroke at the end.

Melissa C. Prather

Director of Institutional Advancement